



University of Kelaniya – Sri Lanka

Centre for Distance and Continuing Education

Bachelor of Arts (General) Degree Third Examination (External) – 2011/2012
April/ May/ June 2014

Faculty of Social Sciences

Economics - ECON - E3025

Applied Economics

Answer five (05) questions

No. of questions: 07

Time : 03 Hours

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01. “It is evident that the economic development can not be achieved without gaining the economic growth in a country”. Do you agree with this statement ? Explain your answer by introducing difference between the concepts of economic growth and economic development.
 02. (a) Explain the main accounts of the balance of payment in Sri Lanka.
(b) Describe the short- term and long- term measures of financing the deficit the balance of payment.
 03. “It is essential to place much emphasis on foreign aid in economic Development in developing countries like Sri Lanka. Explain the reasons for necessity of foreign aids its consequences in developing countries according to this statement.
 04. (a) Explain the connection between education and economic development in a country.
(b) Discuss the suggestions that you are propose to the planning the education system in Sri Lanka which suits to the economic development of the country.
 05. Explain the changes of economic structure in Sri Lanka after 1977 and describe the impact of its changes on the economic growth.
 06. (a) Explain the reasons for rural indebtedness in Sri Lanka.
(b) Give the reasons for the popularity in borrowings from the informal sector rather than the formal sector.
 07. Introduce the beginning and evolution of Regional corporation and explain the corporation and explain the expected objectives of “South Asian Association for Regional Corporation (SAARC).