



University of Kelaniya - Sri Lanka

External Examinations Branch

**Bachelor of Arts (General) Degree Third Examination (External) – 2009
August / September 2010**

Faculty of Social Sciences

Economics – ECON – E3025

Applied Economics

Answer any four (04) questions

No. of questions : 07

Time : Three hours

01. a) Introduce the difference between the concepts of economic growth and Economic development.

b) Explain the main factors which reduce the economic growth in developing countries.
02. Explain the changes of economic structure in Sri Lanka during the post 1977 period and discuss the reasons for that changes.
03. Explain the nature of economic problems in the domestic agricultural sector in Sri Lanka and present the solutions regarding those problems.
04. Analyse the impact of rapid population growth on the process of economic development in developing countries.
05. Explain the 'necessity' of foreign aid in developing countries like Sri Lanka and discuss the importance of foreign aid in economic development.

06. a) What do you mean by the balance of payment statement?
- b) How far the devaluation of money is benefited in deficit financing of the balance of payment among other measures.
07. “The expenditure on education is an investment in creating the human capital.” Examine the suitability of this statement in connection with developing countries.

The Assignment

South Asian Regional Economic Cooperation and its Current Trends

Submission Date

18.09.2010
