University of Kelaniya – Sri Lanka

External Examinations Branch

Bachelor of Commerce (Special) Degree Second Examination (External)- 2010
December 2011/ January 2012

Faculty of Commerce and Management

BCOM E 2035 – Business Statistics

No. of questions: Seven (07) **Time: 03 hours**
Answer any five (05) questions.
Graph papers and statistical tables are provided. Use of calculators will be allowed.

(01) a) How do you define the word statistics?

(02 marks)

b) What is meant by statistical investigation? What are the main steps in statistical investigation.

(03 marks)

c) Explain the difference between descriptive statistics and inferential statistics.

(03 marks)

d) Explain the following terms using suitable examples.

(i). Population
(ii). Sample
(iii). Sample statistics
(iv). Parameter
(v). Qualitative variable
(vi). Quantitative variable

(12 marks)
(Total 20 marks)

(02) a) (i) Distinguish between measures of central tendency and measures of dispersion.

(05 marks)

(ii) "When describing the measures of variability, the mean deviation is calculated by using absolute values of the deviations". Do you agree with this statement. Explain the reasons for your answer.

(05 marks)

b) You are given the following computer solution in relation to some sample data.

N	MEAN	MEDIAN	SITDEU	SEMEAN	MIN	MAX	Q1	Q3
12	24	26	15.61	4.94	4.00	48.00	7.75	37.75

(i) How many numbers of observations are there in the sample.

(02 marks)

(ii) State the range and semi-inter quartile range of the sample.

(04 marks)

(iii)Find the variance and coefficient of variation for the above data.

(04 marks)
(Total 20 marks)

(03) a) (i) What is the importance of constructing models for time series data.

(04 marks)

(ii) Describe any two models which are having for time series data.

(04 marks)

b) How do irregular variations of time series differ from cyclical movements?

(04 marks)

c) Following are given income of sales of a certain firm according to the consecutive years.

Year	Income of sales (in 000' Rs.)
1996	2.6
1997	2.5
1998	2.3
1999	3.2
2000	2.9
2001	3.2
2002	3.3
2003	3.6
2004	3.8
2005	3.7
2006	3.4
2007	3.6
2008	4.0
2009	4.2
2010	4.5

(i) Construct a scatter plot using above data.

(02 marks)

(ii) Derive trend line using least square estimation method.

(04 marks)

(iii) Forecast the sales for the year 2011.

(02 marks)
(Total 20 marks)

(04) a) What is the difference between "probability" and "probability distribution".

(04 marks)

b) Verify that the following distribution can be considered as a probability distribution. Give reasons for your answer.

X	0	1	2	3	4	5
P (X)	0.1	0.5	0.2	0.15	0.1	0.05

(03 marks)

c) Following probability distribution shows the weekly demand for tea.

Demand (X)	0	1	2
Probability P(X)	0.3	0.5	0.2

(i) Determine the expected demand for tea.

(ii) Find the variance and standard deviation of weekly demand for tea.

(04 marks)

d) Explain the main characteristics of the following probability distributions.

Binomial distribution
Poisson distribution
Normal distribution

(09 marks)
(Total 20 marks)

(05) Daily expenditure on food and housing of 10 house hold groups in a particular year are as follows.

Expenses for food ('000 Rs)	Expenses for housing ('000 Rs)
9.2	4.3
9.3	3.9
9.5	5.2
8.9	5.1
9.7	5.4
8.7	4.7
10.1	6.9
9.4	5.5
9.8	3.6
9.7	4.2

a) Can it be seen positive relationship between food & housing expenditures.

(03 marks)

b) Construct regression equation between food expenses and housing expenditures, using least square estimation method.

(08 marks)

c) What is coefficient of determination?

(02 marks)

d) Compute coefficient of determination for the above data.

(04 marks)

e) What is the importance of testing the statistical significance for the above data.

(03 marks)
(Total 20 marks)

(06) a) What are the main areas of statistical inference.

(02 marks)

b) Explain why statistical inference is important in Business Statistics?

(04 marks)

c) Briefly explain "interval estimation". What are the two main components on interval estimation.

(04 marks)

d) Explain any two of the followings;

(i) Consistency

(ii) Efficiency

(iii) Unbiasedness

(04 marks)

e) Forty children participated to an eye clinic. A random sample of 10 children were selected and measured their weights. Below are given the results (weight in kilograms)
98, 65, 90, 112, 70 60, 50, 49, 35, 89

Construct a 95% confidence interval for the population mean weight.

(06 marks)
(Total 20 marks)

(07) Explain the followings using practical examples.

(i) Sampling methods

(ii) Statistical quality control

(iii) Price indexes

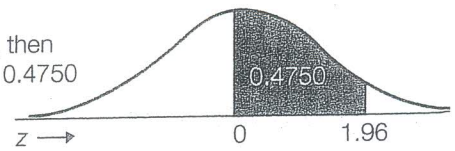
(iv) Quantity indexes

(05 x 04 = 20 marks)

APPENDIX D

Areas under the Normal Curve

Example:
If $z = 1.96$, then
$P(0 \text{ to } z) = 0.4750$



z	0.00	0.01	0.02	0.03	0.04	0.05	0.06	0.07	0.08	0.09
0.0	0.0000	0.0040	0.0080	0.0120	0.0160	0.0199	0.0239	0.0279	0.0319	0.0359
0.1	0.0398	0.0438	0.0478	0.0517	0.0557	0.0596	0.0636	0.0675	0.0714	0.0753
0.2	0.0793	0.0832	0.0871	0.0910	0.0948	0.0987	0.1026	0.1064	0.1103	0.1141
0.3	0.1179	0.1217	0.1255	0.1293	0.1331	0.1368	0.1406	0.1443	0.1480	0.1517
0.4	0.1554	0.1591	0.1628	0.1664	0.1700	0.1736	0.1772	0.1808	0.1844	0.1879
0.5	0.1915	0.1950	0.1985	0.2019	0.2054	0.2088	0.2123	0.2157	0.2190	0.2224
0.6	0.2257	0.2291	0.2324	0.2357	0.2389	0.2422	0.2454	0.2486	0.2517	0.2549
0.7	0.2580	0.2611	0.2642	0.2673	0.2704	0.2734	0.2764	0.2794	0.2823	0.2852
0.8	0.2881	0.2910	0.2939	0.2967	0.2995	0.3023	0.3051	0.3078	0.3106	0.3133
0.9	0.3159	0.3186	0.3212	0.3238	0.3264	0.3289	0.3315	0.3340	0.3365	0.3389
1.0	0.3413	0.3438	0.3461	0.3485	0.3508	0.3531	0.3554	0.3577	0.3599	0.3621
1.1	0.3643	0.3665	0.3686	0.3708	0.3729	0.3749	0.3770	0.3790	0.3810	0.3830
1.2	0.3849	0.3869	0.3888	0.3907	0.3925	0.3944	0.3962	0.3980	0.3997	0.4015
1.3	0.4032	0.4049	0.4066	0.4082	0.4099	0.4115	0.4131	0.4147	0.4162	0.4177
1.4	0.4192	0.4207	0.4222	0.4236	0.4251	0.4265	0.4279	0.4292	0.4306	0.4319
1.5	0.4332	0.4345	0.4357	0.4370	0.4382	0.4394	0.4406	0.4418	0.4429	0.4441
1.6	0.4452	0.4463	0.4474	0.4484	0.4495	0.4505	0.4515	0.4525	0.4535	0.4545
1.7	0.4554	0.4564	0.4573	0.4582	0.4591	0.4599	0.4608	0.4616	0.4625	0.4633
1.8	0.4641	0.4649	0.4656	0.4664	0.4671	0.4678	0.4686	0.4693	0.4699	0.4706
1.9	0.4713	0.4719	0.4726	0.4732	0.4738	0.4744	0.4750	0.4756	0.4761	0.4767
2.0	0.4772	0.4778	0.4783	0.4788	0.4793	0.4798	0.4803	0.4808	0.4812	0.4817
2.1	0.4821	0.4826	0.4830	0.4834	0.4838	0.4842	0.4846	0.4850	0.4854	0.4857
2.2	0.4861	0.4864	0.4868	0.4871	0.4875	0.4878	0.4881	0.4884	0.4887	0.4890
2.3	0.4893	0.4896	0.4898	0.4901	0.4904	0.4906	0.4909	0.4911	0.4913	0.4916
2.4	0.4918	0.4920	0.4922	0.4925	0.4927	0.4929	0.4931	0.4932	0.4934	0.4936
2.5	0.4938	0.4940	0.4941	0.4943	0.4945	0.4946	0.4948	0.4949	0.4951	0.4952
2.6	0.4953	0.4955	0.4956	0.4957	0.4959	0.4960	0.4961	0.4962	0.4963	0.4964
2.7	0.4965	0.4966	0.4967	0.4968	0.4969	0.4970	0.4971	0.4972	0.4973	0.4974
2.8	0.4974	0.4975	0.4976	0.4977	0.4977	0.4978	0.4979	0.4979	0.4980	0.4981
2.9	0.4981	0.4982	0.4982	0.4983	0.4984	0.4984	0.4985	0.4985	0.4986	0.4986
3.0	0.4987	0.4987	0.4987	0.4988	0.4988	0.4989	0.4989	0.4989	0.4990	0.4990

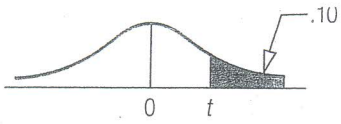
APPENDIX E

Table of Random Numbers

02711	08182	75997	79866	58095	83319	80295	79741	74599	84379
94873	90935	31684	63952	09865	14491	99518	93394	34691	14985
54921	78680	06635	98689	17306	25170	65928	87709	30533	89736
77640	97636	37397	93379	56454	59818	45827	74164	71666	46977
61545	00835	93251	87203	36759	49197	85967	01704	19634	21898
17147	19519	22497	16857	42426	84822	92598	49186	88247	39967
13748	04742	92460	85801	53444	65626	58710	55406	17173	69776
87455	14813	50373	28037	91182	32786	65261	11173	34376	36408
08999	57409	91185	10200	61411	23392	47797	56377	71635	08601
78804	81333	53809	32471	46034	36306	22498	19239	85428	55721
82173	26921	28472	98958	07960	66124	89731	95069	18625	92405
97594	25168	89178	68190	05043	17407	48201	83917	11413	72920
73881	67176	93504	42636	38233	16154	96451	57925	29667	30859
46071	22912	90326	42453	88108	72064	58601	32357	90610	32921
44492	19686	12495	93135	95185	77799	52441	88272	22024	80631
31864	72170	37722	55794	14636	05148	54505	50113	21119	25228
51574	90692	43339	65689	76539	27909	05467	21727	51141	72949
35350	76132	92925	92124	92634	35681	43690	89136	35599	84138
46943	36502	01172	46045	46991	33804	80006	35542	61056	75666
22665	87226	33304	57975	03985	21566	65796	72915	81466	89205
39437	97957	11838	10433	21564	51570	73558	27495	34533	57808
77082	47784	40098	97962	89845	28392	78187	06112	08169	11261
24544	25649	43370	28007	06779	72402	62632	53956	24709	06978
27503	15558	37738	24849	70722	71859	83736	06016	94397	12529
24590	24545	06435	52758	45685	90151	46516	49644	92686	84870
48155	86226	40359	28723	15364	69125	12609	57171	86857	31702
20226	53752	90648	24362	83314	00014	19207	69413	97016	86290
70178	73444	38790	53626	93780	18629	68766	24371	74639	30782
10169	41465	51935	05711	09799	79077	88159	33437	68519	03040
81084	03701	28598	70013	63794	53169	97054	60303	23259	96196
69202	20777	21727	81511	51887	16175	53746	46516	70339	62727
80561	95787	89426	93325	86412	57479	54194	52153	19197	81877
08199	26703	95128	48599	09333	12584	24374	31232	61782	44032
98883	28220	39358	53720	80161	83371	15181	11131	12219	55920
84568	69286	76054	21615	80883	36797	82845	39139	90900	18172
04269	35173	95745	53893	86022	77722	52498	84193	22448	22571
10538	13124	36099	13140	37706	44562	57179	44693	67877	01549
77843	24955	25900	63843	95029	93859	93634	20205	66294	41218
12034	94636	49455	76362	83532	31062	69903	91186	65768	55949
10524	72829	47641	93315	80875	28090	97728	52560	34937	79548
68935	76632	46984	61772	92786	22651	07086	89754	44143	97687
89450	65665	29190	43709	11172	34481	95977	47535	25658	73898
90696	20451	24211	97310	60446	73530	62865	96574	13829	72226
49006	32047	93086	00112	20470	17136	28255	86328	07293	38809
74591	87025	52368	59416	34417	70557	86746	55809	53628	12000
06315	17012	77103	00968	07235	10728	42189	33292	51487	64443
62386	09184	62092	46617	99419	64230	95034	85481	07857	42510
86848	82122	04028	36959	87827	12813	08627	80699	13345	51695
65643	69480	46598	04501	40403	91408	32343	48130	49303	90689
11084	46534	78957	77353	39578	77868	22970	84349	09184	70603

APPENDIX F

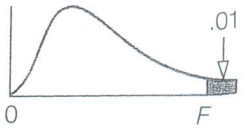
Student's t *Distribution*



df	Level of Significance for One-Tailed Test					
	0.100	0.050	0.025	0.010	0.005	0.0005
	Level of Significance for Two-Tailed Test					
	0.20	0.10	0.05	0.02	0.01	0.001
1	3.078	6.314	12.706	31.821	63.657	636.619
2	1.886	2.920	4.303	6.965	9.925	31.599
3	1.638	2.353	3.182	4.541	5.841	12.924
4	1.533	2.132	2.776	3.747	4.604	8.610
5	1.476	2.015	2.571	3.365	4.032	6.869
6	1.440	1.943	2.447	3.143	3.707	5.959
7	1.415	1.895	2.365	2.998	3.499	5.408
8	1.397	1.860	2.306	2.896	3.355	5.041
9	1.383	1.833	2.262	2.821	3.250	4.781
10	1.372	1.812	2.228	2.764	3.169	4.587
11	1.363	1.796	2.201	2.718	3.106	4.437
12	1.356	1.782	2.179	2.681	3.055	4.318
13	1.350	1.771	2.160	2.650	3.012	4.221
14	1.345	1.761	2.145	2.624	2.977	4.140
15	1.341	1.753	2.131	2.602	2.947	4.073
16	1.337	1.746	2.120	2.583	2.921	4.015
17	1.333	1.740	2.110	2.567	2.898	3.965
18	1.330	1.734	2.101	2.552	2.878	3.922
19	1.328	1.729	2.093	2.539	2.861	3.883
20	1.325	1.725	2.086	2.528	2.845	3.850
21	1.323	1.721	2.080	2.518	2.831	3.819
22	1.321	1.717	2.074	2.508	2.819	3.792
23	1.319	1.714	2.069	2.500	2.807	3.768
24	1.318	1.711	2.064	2.492	2.797	3.745
25	1.316	1.708	2.060	2.485	2.787	3.725
26	1.315	1.706	2.056	2.479	2.779	3.707
27	1.314	1.703	2.052	2.473	2.771	3.690
28	1.313	1.701	2.048	2.467	2.763	3.674
29	1.311	1.699	2.045	2.462	2.756	3.659
30	1.310	1.697	2.042	2.457	2.750	3.646
40	1.303	1.684	2.021	2.423	2.704	3.551
60	1.296	1.671	2.000	2.390	2.660	3.460
120	1.289	1.658	1.980	2.358	2.617	3.373
∞	1.282	1.645	1.960	2.326	2.576	3.291

APPENDIX G

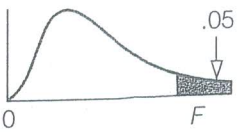
Critical Values of the F Distribution at a 1 Percent Level of Significance



Degrees of Freedom for the Denominator	Degrees of Freedom for the Numerator															
	1	2	3	4	5	6	7	8	9	10	12	15	20	24	30	40
1	4052	5000	5403	5625	5764	5859	5928	5981	6022	6056	6106	6157	6209	6235	6261	6287
2	98.5	99.0	99.2	99.2	99.3	99.3	99.4	99.4	99.4	99.4	99.4	99.4	99.4	99.5	99.5	99.5
3	34.1	30.8	29.5	28.7	28.2	27.9	27.7	27.5	27.3	27.2	27.1	26.9	26.7	26.6	26.5	26.4
4	21.2	18.0	16.7	16.0	15.5	15.2	15.0	14.8	14.7	14.5	14.4	14.2	14.0	13.9	13.8	13.7
5	16.3	13.3	12.1	11.4	11.0	10.7	10.5	10.3	10.2	10.1	9.89	9.72	9.55	9.47	9.38	9.29
6	13.7	10.9	9.78	9.15	8.75	8.47	8.26	8.10	7.98	7.87	7.72	7.56	7.40	7.31	7.23	7.14
7	12.2	9.55	8.45	7.85	7.46	7.19	6.99	6.84	6.72	6.62	6.47	6.31	6.16	6.07	5.99	5.91
8	11.3	8.65	7.59	7.01	6.63	6.37	6.18	6.03	5.91	5.81	5.67	5.52	5.36	5.28	5.20	5.12
9	10.6	8.02	6.99	6.42	6.06	5.80	5.61	5.47	5.35	5.26	5.11	4.96	4.81	4.73	4.65	4.57
10	10.0	7.56	6.55	5.99	5.64	5.39	5.20	5.06	4.94	4.85	4.71	4.56	4.41	4.33	4.25	4.17
11	9.65	7.21	6.22	5.67	5.32	5.07	4.89	4.74	4.63	4.54	4.40	4.25	4.10	4.02	3.94	3.86
12	9.33	6.93	5.95	5.41	5.06	4.82	4.64	4.50	4.39	4.30	4.16	4.01	3.86	3.78	3.70	3.62
13	9.07	6.70	5.74	5.21	4.86	4.62	4.44	4.30	4.19	4.10	3.96	3.82	3.66	3.59	3.51	3.43
14	8.86	6.51	5.56	5.04	4.69	4.46	4.28	4.14	4.03	3.94	3.80	3.66	3.51	3.43	3.35	3.27
15	8.68	6.36	5.42	4.89	4.56	4.32	4.14	4.00	3.89	3.80	3.67	3.52	3.37	3.29	3.21	3.13
16	8.53	6.23	5.29	4.77	4.44	4.20	4.03	3.89	3.78	3.69	3.55	3.41	3.26	3.18	3.10	3.02
17	8.40	6.11	5.18	4.67	4.34	4.10	3.93	3.79	3.68	3.59	3.46	3.31	3.16	3.08	3.00	2.92
18	8.29	6.01	5.09	4.58	4.25	4.01	3.84	3.71	3.60	3.51	3.37	3.23	3.08	3.00	2.92	2.84
19	8.18	5.93	5.01	4.50	4.17	3.94	3.77	3.63	3.52	3.43	3.30	3.15	3.00	2.92	2.84	2.76
20	8.10	5.85	4.94	4.43	4.10	3.87	3.70	3.56	3.46	3.37	3.23	3.09	2.94	2.86	2.78	2.69
21	8.02	5.78	4.87	4.37	4.04	3.81	3.64	3.51	3.40	3.31	3.17	3.03	2.88	2.80	2.72	2.64
22	7.95	5.72	4.82	4.31	3.99	3.76	3.59	3.45	3.35	3.26	3.12	2.98	2.83	2.75	2.67	2.58
23	7.88	5.66	4.76	4.26	3.94	3.71	3.54	3.41	3.30	3.21	3.07	2.93	2.78	2.70	2.62	2.54
24	7.82	5.61	4.72	4.22	3.90	3.67	3.50	3.36	3.26	3.17	3.03	2.89	2.74	2.66	2.58	2.49
25	7.77	5.57	4.68	4.18	3.85	3.63	3.46	3.32	3.22	3.13	2.99	2.85	2.70	2.62	2.54	2.45
30	7.56	5.39	4.51	4.02	3.70	3.47	3.30	3.17	3.07	2.98	2.84	2.70	2.55	2.47	2.39	2.30
40	7.31	5.18	4.31	3.83	3.51	3.29	3.12	2.99	2.89	2.80	2.66	2.52	2.37	2.29	2.20	2.11
60	7.08	4.98	4.13	3.65	3.34	3.12	2.95	2.82	2.72	2.63	2.50	2.35	2.20	2.12	2.03	1.94
120	6.85	4.79	3.95	3.48	3.17	2.96	2.79	2.66	2.56	2.47	2.34	2.19	2.03	1.95	1.86	1.76
∞	6.63	4.61	3.78	3.32	3.02	2.80	2.64	2.51	2.41	2.32	2.18	2.04	1.88	1.79	1.70	1.59

APPENDIX G

Critical Values of the F Distribution at a 5 Percent Level of Significance



Degrees of Freedom for the Denominator	Degrees of Freedom for the Numerator															
	1	2	3	4	5	6	7	8	9	10	12	15	20	24	30	40
1	161	200	216	225	230	234	237	239	241	242	244	246	248	249	250	251
2	18.5	19.0	19.2	19.2	19.3	19.3	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.5	19.5	19.5
3	10.1	9.55	9.28	9.12	9.01	8.94	8.89	8.85	8.81	8.79	8.74	8.70	8.66	8.64	8.62	8.59
4	7.71	6.94	6.59	6.39	6.26	6.16	6.09	6.04	6.00	5.96	5.91	5.86	5.80	5.77	5.75	5.72
5	6.61	5.79	5.41	5.19	5.05	4.95	4.88	4.82	4.77	4.74	4.68	4.62	4.56	4.53	4.50	4.46
6	5.99	5.14	4.76	4.53	4.39	4.28	4.21	4.15	4.10	4.06	4.00	3.94	3.87	3.84	3.81	3.77
7	5.59	4.74	4.35	4.12	3.97	3.87	3.79	3.73	3.68	3.64	3.57	3.51	3.44	3.41	3.38	3.34
8	5.32	4.46	4.07	3.84	3.69	3.58	3.50	3.44	3.39	3.35	3.28	3.22	3.15	3.12	3.08	3.04
9	5.12	4.26	3.86	3.63	3.48	3.37	3.29	3.23	3.18	3.14	3.07	3.01	2.94	2.90	2.86	2.83
10	4.96	4.10	3.71	3.48	3.33	3.22	3.14	3.07	3.02	2.98	2.91	2.85	2.77	2.74	2.70	2.66
11	4.84	3.98	3.59	3.36	3.20	3.09	3.01	2.95	2.90	2.85	2.79	2.72	2.65	2.61	2.57	2.53
12	4.75	3.89	3.49	3.26	3.11	3.00	2.91	2.85	2.80	2.75	2.69	2.62	2.54	2.51	2.47	2.43
13	4.67	3.81	3.41	3.18	3.03	2.92	2.83	2.77	2.71	2.67	2.60	2.53	2.46	2.42	2.38	2.34
14	4.60	3.74	3.34	3.11	2.96	2.85	2.76	2.70	2.65	2.60	2.53	2.46	2.39	2.35	2.31	2.27
15	4.54	3.68	3.29	3.06	2.90	2.79	2.71	2.64	2.59	2.54	2.48	2.40	2.33	2.29	2.25	2.20
16	4.49	3.63	3.24	3.01	2.85	2.74	2.66	2.59	2.54	2.49	2.42	2.35	2.28	2.24	2.19	2.15
17	4.45	3.59	3.20	2.96	2.81	2.70	2.61	2.55	2.49	2.45	2.38	2.31	2.23	2.19	2.15	2.10
18	4.41	3.55	3.16	2.93	2.77	2.66	2.58	2.51	2.46	2.41	2.34	2.27	2.19	2.15	2.11	2.06
19	4.38	3.52	3.13	2.90	2.74	2.63	2.54	2.48	2.42	2.38	2.31	2.23	2.16	2.11	2.07	2.03
20	4.35	3.49	3.10	2.87	2.71	2.60	2.51	2.45	2.39	2.35	2.28	2.20	2.12	2.08	2.04	1.99
21	4.32	3.47	3.07	2.84	2.68	2.57	2.49	2.42	2.37	2.32	2.25	2.18	2.10	2.05	2.01	1.96
22	4.30	3.44	3.05	2.82	2.66	2.55	2.46	2.40	2.34	2.30	2.23	2.15	2.07	2.03	1.98	1.94
23	4.28	3.42	3.03	2.80	2.64	2.53	2.44	2.37	2.32	2.27	2.20	2.13	2.05	2.01	1.96	1.91
24	4.26	3.40	3.01	2.78	2.62	2.51	2.42	2.36	2.30	2.25	2.18	2.11	2.03	1.98	1.94	1.89
25	4.24	3.39	2.99	2.76	2.60	2.49	2.40	2.34	2.28	2.24	2.16	2.09	2.01	1.96	1.92	1.87
30	4.17	3.32	2.92	2.69	2.53	2.42	2.33	2.27	2.21	2.16	2.09	2.01	1.93	1.89	1.84	1.79
40	4.08	3.23	2.84	2.61	2.45	2.34	2.25	2.18	2.12	2.08	2.00	1.92	1.84	1.79	1.74	1.69
60	4.00	3.15	2.76	2.53	2.37	2.25	2.17	2.10	2.04	1.99	1.92	1.84	1.75	1.70	1.65	1.59
120	3.92	3.07	2.68	2.45	2.29	2.18	2.09	2.02	1.96	1.91	1.83	1.75	1.66	1.61	1.55	1.50
∞	3.84	3.00	2.60	2.37	2.21	2.10	2.01	1.94	1.88	1.83	1.75	1.67	1.57	1.52	1.46	1.39

APPENDIX J

Data Set 1 — Real Estate

x_1 = Selling price in $000
x_2 = Number of bedrooms
x_3 = Size of the home in square feet
x_4 = Pool (1 = yes, 0 = no)
x_5 = Distance from the center of the city
x_6 = Township
x_7 = Garage attached (1 = yes, 0 = no)
x_8 = Number of bathrooms

x_1	x_2	x_3	x_4	x_5	x_6	x_7	x_8
263.115	4	2,349	0	17	5	1	2
182.385	4	2,102	1	19	4	0	2
242.055	3	2,271	1	12	3	0	2
213.57	2	2,188	1	16	2	0	2.5
139.86	2	2,148	1	28	1	0	1.5
245.43	2	2,117	0	12	1	1	2
327.24	6	2,484	1	15	3	1	2
271.755	2	2,130	1	9	2	1	2.5
221.13	3	2,254	0	18	1	0	1.5
266.625	4	2,385	1	13	4	1	2
292.41	4	2,108	1	14	3	1	2
208.98	2	1,715	1	8	4	1	1.5
270.81	6	2,495	1	7	4	1	2
246.105	4	2,073	1	18	3	1	2
194.4	2	2,283	1	11	3	0	2
281.34	3	2,119	1	16	2	1	2
172.665	4	2,189	0	16	3	0	2
207.495	5	2,316	0	21	4	0	2.5
198.855	3	2,220	0	10	4	1	2
209.25	6	1,901	0	15	4	1	2
252.315	4	2,624	1	8	4	1	2
192.915	4	1,938	0	14	2	1	2.5
209.25	5	2,101	1	20	5	0	1.5
345.33	8	2,644	1	9	4	1	2
326.295	6	2,141	1	11	5	1	3
173.07	2	2,198	0	21	5	1	1.5
186.975	2	1,912	1	26	4	0	2
257.175	2	2,117	1	9	4	1	2
233.01	3	2,162	1	14	3	1	1.5
180.36	2	2,041	1	11	5	0	2
233.955	2	1,712	1	19	3	1	2
207.09	2	1,974	1	11	5	1	2
247.725	5	2,438	1	16	2	1	2
166.185	3	2,019	0	16	2	1	2
177.12	2	1,919	1	10	5	1	2
182.655	4	2,023	0	14	4	0	2.5
216	4	2,310	1	19	2	0	2
312.12	6	2,639	1	7	5	1	2.5
199.8	3	2,069	1	19	3	1	2
273.24	5	2,182	1	16	2	1	3
206.01	3	2,090	0	9	3	0	1.5
232.2	3	1,928	0	16	1	1	1.5
198.315	4	2,056	0	19	1	1	1.5
205.065	3	2,012	0	20	4	0	2
175.635	4	2,262	0	24	4	1	2
307.8	3	2,431	0	21	2	1	3
269.19	5	2,217	1	8	5	1	3
224.775	3	2,157	1	17	1	1	2.5
171.585	3	2,014	0	16	4	0	2
216.81	3	2,221	1	15	1	1	2
192.645	6	2,236	0	14	1	0	2
236.385	5	2,189	1	20	3	1	2
172.395	3	2,218	1	23	3	0	2
251.37	3	1,937	1	12	2	1	2
245.97	6	2,296	1	7	3	1	3
147.42	6	1,749	0	12	1	0	2
176.04	4	2,230	1	15	1	1	2
228.42	3	2,263	1	17	5	1	1.5
166.455	3	1,593	0	19	3	0	2.5
189.405	4	2,221	1	24	1	1	2
312.12	7	2,403	1	13	3	1	3
289.845	6	2,036	1	21	3	1	3
269.865	5	2,170	0	11	4	1	2.5
154.305	2	2,007	1	13	2	0	2
222.075	2	2,054	1	9	5	1	2
209.655	5	2,247	0	13	2	1	2
190.89	3	2,190	0	18	3	1	2
254.34	4	2,495	0	15	3	1	2
207.495	3	2,080	0	10	2	0	2
209.655	4	2,210	0	19	2	1	2
294.03	2	2,133	1	13	2	1	2.5
176.31	2	2,037	0	17	3	0	2
294.3	7	2,448	1	8	4	1	2
223.965	3	1,900	0	6	1	1	2
125.01	2	1,871	1	18	4	0	1.5
236.8035	4	2,583.9	0	17	5	1	2
164.1465	4	2,312.2	1	19	4	0	2
217.8495	3	2,498.1	1	12	3	0	2
192.213	2	2,406.8	1	16	2	0	2.5
125.874	2	2,362.8	1	28	1	0	1.5
220.887	2	2,328.7	0	12	1	1	2