

Course Code: BMGT E3025

Title: Small Business Management

Aim: To (1) develop and understanding of the basic concepts and tools relating to the Small Business Management,

(2) explain the role of the Small Businesses in the economy

Learning Outcomes:

On completion of this course unit, students should be able to;

- Identify the knowledge and understanding of the fundamental areas of SBM.
- Identify the role of SBM in Sri Lankan economy.
- Apply the knowledge of small business to practice.

Content :

Introduction to Small Business; the place of small business in history, definitions of small business, small business in global economy, small business and Sri Lankan economy. Nature of Ownership; legal forms of business, sources of legal advice, some legal considerations (patents, copyright, trade marks etc). Introduction to Entrepreneurship; defining the entrepreneurship, entrepreneurial traits, developing entrepreneurs. Selection of a Business project: The Business Plan; the importance of the business plan, setting mission, goals and objectives, the position audit – present status, marketing, financing, accounting, manufacturing, human relations, purchasing & inventory

management, taxation. Management Functions of Small Business.

Method of Teaching and Learning:

Lectures, Seminars

Scheme of Evaluation:

Examination, Assignments

Recommended Readings :

Colombo Plan Staff College for Technician Education Manila, (1999), *Entrepreneurship Development*, India: Tata McGraw Hill Publishing Co.

David H. H.(2005) *Entrepreneurship New Venture Creation*, (1st edition) New Delhi, India: Prentice Hall.

Dollinger, M.J.,(2003) *Entrepreneurship: Strategies and Resources*, New Delhi:Pearson Education.