

Course Code: BMGT E2035

Title : Accounting for Managers

Aim : To;

- (i) Provide comprehensive knowledge about different management accounting techniques, and
- (ii) Apply them in short term and long term business decision making procedures in business

Learning outcomes:

On completion of this course unit, students should be able to,

- Identify, describe and explain the essential concepts and terms of management accounting
- Apply the conceptual and analytical insights obtained through the course in decision making, planning and controlling processes.

Content :

Management accounting and its importance. Differences between management accounting and financial accounting. Cost analysis; material cost and control, labour cost and remuneration, overhead costs. Absorption costing and marginal costing; cost volume profit analysis, break-even points and decision makings. Standard costing; variance analysis. Budget and budgetary control. Working capital management; Ratio analysis and importance of ratio analysis. Investment appraisal; characteristics of capital investment, investment appraisal techniques.

Method of Teaching and Learning:

Lectures, Seminars

Scheme of Evaluation :

Examination, Assignments

Recommended Readings :

Drury C.(1996). *Management and Cost Accounting*, (6th Edition) London: International Thomson Business Press.

Mykhan and Jain P.K. (2008). *Management Accountin: Text , Problems and Cases*,
New Delli: Tata Mc Graw – Hill Publishing Company Ltd.

Saxena V.K. and Vashist C.D. (2009). *Cost and Management Accounting*, (3rd Edition),
New Delhi: Sultan Chand and Sons.