

Course Code: BMGT E1025

Title: Business Accounting

Aim: To;

- (i) Provide knowledge on concepts and techniques of business accounting;
- (ii) Enable students to use financial information in preparing financial statements and making decisions in business.

Learning Outcomes:

On completion of this course unit, students should be able to;

- Identify and explain the principles of accounting accounting standards
- Prepare financial statements use business accounting information for managerial decision making.

Content :

Nature and scope of Financial accounting. Accounting Principles; Accounting Concepts, Accounting Methods and Policies, Accounting Standards, Manufacturing Accounts, Financial Statements of Sole Proprietorships. Partnerships; Goodwill & Revaluation of Assets, financial Statements, Dissolution of Partnerships , Accounts for Limited Companies; Issue of Shares & Debentures, Redemption of Preferred shares & Debentures, Accounting ratios.

Method of Teaching and Learning:

Lectures, Seminars

Scheme of Evaluation :

Examination, Assignments.

Recommended Readings :

Institute of Chartered Accountants of Sri Lanka (2002). *Colombo: Sri Lanka Accounting Standards. ICASL*

Jajasekaran V. and Lalitha R. (2011). New Delhi: *Financial Accounting* Dorling Kindersley.

Wood F. Sangster A. (2008). *Business Accounting I* (11th Edition). London: Prentice Hall.