

**Course Code:** BCOM E4045  
**Title:** Development Economics  
**Type/Status:** Core

**Aims:** This course unit is designed to improve an overall knowledge of the major problems and prospects for economic development by focusing specially on the plight of the three quarters of the world's population who live basically in South East Asia, Africa, Latin America for whom poverty and low levels of living are a fact of life.

**Learning Outcome:**

By the end of this course unit, students should be able to:

- explain the theories and strategies of economic development within the context of poverty, inequality and unemployment
- identify contemporary third world economic problems and to reach independent and informal judgments and policy conclusions about their possible solutions
- identify necessary policy planning by considering NIC's and other selected countries in achieving development targets of Sri Lanka

**Course Content :**

Nature and problems of underdevelopment; Theories and Strategies of development. Poverty, Inequality and development. Population Growth and Economic Development. Urbanization and Rural-Urban Migration Theory and Policy. Agriculture Transformation and Rural Development. Human Capital. The Environment and Development. The Trade Policy Debate; Foreign Finance Investment and Aid; Economic experiences of some selected countries.

**Method of Teaching & Learning:**

Seminars & self learning

**Scheme of Evaluation:**

End year examination

**Recommended Readings:**

Michel P. Todaro, (2006). *Economic Development*. (9<sup>th</sup> Edition). Addison-Wesley Longman, Inc. New York University.

Michael P. Todaro and Stephen C. Smith, (2010). *Economic Development*. (11<sup>th</sup> Edition). Pearson Education.

*World Development Report*.

*Human Development Report*