

Course Code: BCOM E3045
Title: International Economics
Type/Status: Core

Aims :

This course unit is designed to provide an understanding of international economic theories, concepts and practices with the rest of the world and to contribute to design necessary policy planning and implementation with regard to globalization.

Learning Outcome:

By the end of this course unit, students should be able to:

- analyze the effects of the international flow of goods and service and factors of production on the welfare domestic consumers
- examine how national policies regulate the flows of international payments, receipts and the effects of those policies on national welfare
- describe international financial markets and the basic forces that affect financial decision making in international firms

Course Content :

Introduction. The pure theory of international trade; Supply. International trade theory; Demand and supply, Heckscher-Ohlin and other theories. Dynamic factors of international trade and growth & development. Trade restrictions; tariff and other trade policies. The foreign exchange market. The balance of payments; Adjustment in the Balance of Payments, Adjustment policies.

Method of Teaching & Learning:

Seminar & self learning

Scheme of Evaluation:

End year examination

Recommended Readings :

Salvatore, D. (2004). *Theory and Problems of International Economics*. (4th)

Edition). McGraw Hill: Schaum's Outline Series.

Paul R. Krugman and Maurice Obstfeld. (2006). *International Economics-Theory and Policy*. (6th Edition). Dorling Kindersley (India) Pvt Ltd.

KIndelberge & Lindert. (1995). *International Economics*. (3rd Edition).New York : Harper Collins.

Bo So"dersten and Reed. (1994). *International Economics* (3rd Edition). Machillan Press Ltd.

Michael Melvin. (1999). *International Money and Finance*. (6th Edition). Addison Willey.